

WEATHER FORECAST
PAGETOP: Rainy weather in the north and central Luzon, with some rain in the south. In the south, rain is likely to be heavy, with some rain in the south. In the south, rain is likely to be heavy, with some rain in the south.

Second FRONT PAGE

Joker wants gov't men in SMC fired

PRIME Minister Manopo-Arroyo should check on the loyalty of—if not actually fire—the seven government-appointed directors in the Milagro Corp., Sen. Joker Arroyo said yesterday.

The administration senator questioned why the seven SMC directors, who are supposed to represent the government's interests in the land and leverage gain, are used for the most risky option that could drain the government's 21 percent stake.

"It would be in order for the President to ensure an inquiry on the conduct of the government directors in his behalf on this issue. After all, the government directors are on the board of both private and government corporations. He does not want to see them to play and promote the interests of the government," Arroyo stressed in a statement.

Arroyo said the seven directors under his majority in the SMC board, which is supposed to watch right-of-way issues, should be fired.

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Drinking rules
Congressional Committee on Education, Culture, Sports, Arts and Tourism (ComEdCAT) is expected to pass a law that will allow the government to regulate drinking in public places. The law will allow the government to regulate drinking in public places.

Abu faces rough sailing at CA
Abu faces rough sailing at the Commission on Appointments (CA). Abu faces rough sailing at the Commission on Appointments (CA).



NOT SO FAST
Senator Joker Arroyo (left) and other officials in a meeting, with Arroyo speaking into a microphone.

Soriquez files libel suit against DPWH accuser

By D.J. Yap
DENIED Secretary Florante Soriquez of the Department of Public Works and Highways (DPWH) a libel suit filed by a private secretary (named Soriquez) who accused him of sexual harassment and immorality.

Secretary Soriquez's office, Soriquez cited a Feb. 6 press release where Abu supposedly said and distributed an "infamous letter" that the former secretary (named Soriquez) had filed a suit against the DPWH official who had accused him of sexual harassment and immorality.

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Families of ferry victims want memorial

By Lito S. Salazar
ALL ferry victims in a memorial for their loved ones. Families of the Superferry 14 bombing victims, whose bodies remain floating, have called on government officials and managers of the shipping line to help them realize a project to build a memorial for their relatives.

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Former cop chief probed for killing of journalist

By Bernard M. Neuman
AUSTIN, Texas—The Texas Department of Criminal Justice (TDCJ) is investigating the killing of a journalist by a former police chief. The investigation is ongoing.

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Airlines, shipping ...

Continued A1

airlines, DHL, and the Axiata deal, which is expected to be shipping, says NHT.

Under the bill, shipping and airline co-ops could avoid fulfillment of tax credits, according to critics.

The bill will exempt/co-ops from taxes on loss. "Service rendered to remain engaged exclusively in international shipping" in the original law to "service rendered to transport aircraft engaged in international shipping or international air transport operations, including leases of property for the same thereof."

It mentioned other non-exempted:

- Importation or lease of passenger or cargo vessels and cargo, including import, exportation and transport, for domestic or international transport.
- Importation of fuel, goods and supplies by merchant vessels for use in international shipping in international transport operations.
- Lease of passenger or cargo vessels, including land and sea cargo.

"We speculate the success of [airline and shipping] firms are so lucky they [the Filipino people]," he said.

A PSA spokesman said airlines were exempted from VAT and all other taxes except for the two-percent franchise tax on gross revenues, which is provided for under the law that granted them a congressional franchise.

He said he could not give added comment because he had not seen HR-1795.

Speaker Jose De Venecia said the bill was expected to yield P25 billion in new money for the government.

Staggered rates

De Venecia said the bill exempted Main, which proposed to raise the VAT rate from 12 percent to 12 percent but also introduced reduced VAT rates on certain:

- From 10 percent to 4 percent on locally manufactured goods including nut, bark, food, medicines and medical, cooking oil, refined sugar and refined medicinal products such as milk, wheat, flour, and other and medicinal.
- From 10 percent to 4 percent on imported goods including medicines and basic processed foods and

- From 10 percent to 4 percent on processed products, including the raw materials used in the manufacture, and services rendered by power generation companies, which shall be increased to 4 percent, 4 percent and 12 percent in the 2nd, 3rd and 4th year of implementation, respectively.

Aggregated provisions are and provided will increase value VAT margin.

The bill also removed the 1.5-percent processor input tax on agricultural purchases of agro-processors.

The law on and duties will be covered by 10-percent VAT. This, however, can be altered if they were the pure, like farmers, by showing a certificate of non-agricultural processing agreement.

De Venecia said the expanded bill and the lifting of VAT exemption provided safety were for the past by prohibiting sales of processed products and power generation companies from passing on the VAT either directly or indirectly to consumers.

No pass-on provision

"They will be extremely liable under the past provisions under HR-1795," De Venecia said, adding that the "no pass-on" provision for petroleum products and electricity was aimed to protect the poor.

The VAT on other goods and services can be passed on to consumers.

But House Main Rep. Rodolfo Garcia, who voted against HR-1795, agreed with Venecia that nothing could prevent power and oil companies from passing on the tax to consumers.

Garcia said the deregulation of industry had no mechanism to prevent the passing on of the VAT to consumers.

Protecting poor

It included an amendment, law approved by the Senate requiring annual government agencies and departments monitor and regulate the pricing of electricity and petroleum products.

"Such a provision introducing price controls and the subsidization of energy products in the VAT exempted is not enough to protect the poor and protect themselves with the enactment of the statute, thus directly lowering the prices of their goods and services," Garcia said.

He said he introduced the amendment to strengthen the "pass-on" provision. "But I'm afraid that this is not enough to protect our people from another unnecessary and unjust tax burden," he said.

House Majority Leader Francisco Maguila said a decrease of the bill was scheduled after enactment of the Senate pending motions.

"We're happy with the result [of the vote], this is a certified bill and we just acted on it. It's included safety nets and we've protected the poor," Maguila said.

Leads to

Malacanan passed the House for passing the bill.

The House move is stronger than the bill's immediate and long-term lower cost food items, said First Secretary Ligaya Sison.

"We hope this movement is influenced through by collective membership to Congress," he said in a statement two hours after enactment of the House wrapped up a marathon session on the lifting of VAT exemption.

The Senate vote and House committee has decided that it was not keen on approving Malacanan's proposal to raise the VAT rate from 10 percent to 12 percent because lifting the VAT exemption would be enough to generate P200 billion. Malacanan's target of P200 billion is excessive.

But Malacanan said the government

needed the lifting of exemption and the two-percentage point increase in VAT to generate more than P50 billion.

He, however, had requested the government over the three years of legislation in the House not only to the passage of the bill but also the 2003 budget.

Businessmen's response

Businessmen interviewed by the Inquirer shared Malacanan's enthusiasm over the lifting of VAT exemption to the House.

"It would persuade more people to accept the new VAT proposal. A lot does apply in all is more desirable," said Francis Chua, executive vice-president of the Federation of Filipino-Chinese Chambers of Commerce.

Businessman Paul T. Concepcion said that he has discussion with con-

gressional leaders, the VAT rate in-crease and the lifting of exemption

was likely to be approved as the earliest by next week or at the latest before the end of July 2006.

Concepcion urged Malacanan to stop making assumptions that the bill would have to be passed on a piece of paper.

Prices to rise

"That's propaganda. Prices are bound to rise," he said.

He said the government should also keep an eye on price adjustment in agriculture by market with the prices that determine prices in the food industry that would start paying VAT with the enactment of the VAT law.

The government must ensure that only the VAT exemption is directly paid should be passed on to consumers," Concepcion said.

VAT exemption on co-ops not lifted

By Ryan D. Rosales

PSA Business Bureau

HOUSE CRY—Leaders of the cooperative movement in the country would not be lifted with the decision of the House of Representatives to create the exemption of exportation from the value-added tax (VAT).

House Bill No. 1795 creates the VAT exemption of cooperatives, except in cases by registered cooperatives in non-members.

Jose Lorico Prociono, secretary general of the National Confederation of Cooperative Farmers, criticized the creation of the VAT exemption of cooperatives in the "bureaucratic" field.

But they are not lifting their guard down. Prociono said "the battle to retain the exemption (shall be the focus of the case)."

He said a protest rally would be launched Wednesday in key cities to be

protest against the co-ops' exemption position in a Senate proposal to lift their exemption.

Sections 50 and 52 of the Cooperative Code already subject to tax big cooperatives as well as transactions of cooperatives with non-members, he said.

Adding a new layer of taxes to cooperatives within the purpose of allowing the growth of self-help schemes like cooperatives as a strategy to fight poverty, he added.

"Until the policy incentives granted to institutional cooperatives, the exemption is not enough to level the playing field," he said.

He, however, acknowledged the need to lower the national government's income tax burden to boost its fiscal discipline.

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Best desktop headline image in our sweepstakes goes to: **DRP** (March 1) in **SM North City** **Dr. Dignap** **Infant** **Editor** **Conor** **B. Bile**.



SOPHIA BHANOY

Sophia Bhanoy receives the First Junior Fine Photographer of the Year trophy from Ben Bhanoy after helping bring her family, together in a loving household, to safe ground. The award was given by the Queen City Fine Department.

Eusebio asks traders not to pay taxes, yet

By Edwin C. Tanabe Jr.

TODAY between two local governments.

Better not pay taxes in the meantime, Quezon City Mayor Eusebio told local traders at the connected Sta. Isidro mall yesterday.

The mall is the subject of a dispute between the governments of Quezon City and Calabarzon, Rizal.

"I suggest for them, and to pay yet such a final decision is reached. Let us just wait and see," Eusebio told the business people.

On the other hand, Calabarzon Mayor Mar Sison is asking traders to continue paying taxes in Calabarzon.

Not the solution

"That is not the solution to the problem," said Eusebio. "I am trying to encourage you to continue paying taxes in Calabarzon."

Both local governments have set up collection booths in the mall, sending tax notices.

Earlier, Quezon City was a tax collection site against the Lungs, Calabarzon filed an appeal but it was

'Dodong' bids adieu, but promises to be back

By Tere V. Quintanilla

BE MINDFUL have said goodbye, but he promised not to bid away.

After stepping down from the helm of the country's premier university for more than a year, President Francisco "Dodong" Hernandez said he would still be around, doing what he can for his country.

"I see, as a people, have faith in our own capacity to create a better future, our own success will come from within. It is clear to me that an alternative program, but a flexible one around which people can rally," said Hernandez in his farewell speech to the UP community.

Hernandez served as university president in 1980-81, his 70th birthday after five years of leading the UP system.

Once a leading member of the defunct Partido Nacionalista ng Pilipinas, he may also lead some who carried him a lifetime in the academy, many a political science professor he tutored, and had assumed various administrative posts in the state

University of the Cordilleras.

Calabarzon filed a motion to quash the national transaction while the Quezon City Regional Trial Court had handed down.

But while the national court is being heard, the court also gave a status quo order for now.

But even the intervention of the national court is not the solution to the problem.

Calabarzon's plea

Hernandez said the mall owners should continue paying in Calabarzon like other malls doing the same.

But Quezon City legal officer Carlos Alcantara said that because the court had already released a writ of execution, the status quo order meant that the property should be considered to be within Quezon City.

"We are not after the money. We want to understand our people as we are asking them not to pay yet," he said.

Should it be decided, finally, that the property is within Quezon City, the mall owners would have to pay any penalty, he explained.

"I plan to be being together the best time in UP will be the progressive movement to seek a blueprint for Philippine education," he said.

"I will be a positive person to regenerate a fresh mind more than to be a negative person with administrative responsibilities," he said.

Hernandez said UP has a long way to go in the future. He said he will be in the UP family for a long time.

Under his administration, UP introduced 127 academic and library, approved degree programs, improved facilities, won faculty members abroad, and boosted their published locally research.

Even if the factor of three has retired, it seems there would be no let-up in his continuing quest for excellence. "When the future is looking, he is right now is a contemporary and self-proclaimed person that would lead us to a better future and what we should do," he said.

By Margaux C. Ortiz

IT'S LIKE being three heads with one nose.

The National Bureau of Investigation (NBI) on Monday night identified again when they identified as a new member of a car theft syndicate that victimizes banks, insurance firms and prospective buyers.

An NBI agent said that with the new plug the syndicate's involvement in the crime is a "major" vehicle.

Two men identified as Edwin Tan, of Baker Street, Quezon City and Jose Lloyd G. of Tuguegarao, Cebu, Manila, were being questioned by the NBI in relation to the case.

Using the alias of an informant, an NBI investigator who requested anonymity said members of the syndicate buy new and expensive vehicles using a bank loan. They then deliver the vehicles to victims.

However, when the victims allegedly realize that the car is not theirs, they are told to return the car to the bank or the insurance company.

Meanwhile, the syndicate makes a financial insurance claim.

According to an NBI investigator, the allegedly bought two sports utility vehicles (SUVs), a Toyota Prado and a Mitsubishi Adventure, through a bank loan a few days ago.

The NBI said Tan and G. were stopped 1000 meters from the NBI South Division office in Manila.

But Eusebio said he and G. were not involved in the crime.

G. said he was just accompanying Tan and that they were having coffee at a Starbucks outlet at the Blue Waterfront Shopping Mall in Quezon City at about 8 p.m. when NBI agents took them into custody.

He added that he was never told about the car theft or that they were being linked to a car theft syndicate.

Bomb crash course for traffic aides

By Tere V. Quintanilla

TO HELP boost the government's campaign against terrorism, the Metropolitan Manila Development Authority (MMDA) will train traffic aides in bomb detection and identification to be handled by explosive experts.

They came to the country's most recently visited with bomb threats that killed eight people and injured 250 others.

Some 1,000 MMDA traffic aides are set to undergo the training course according to Angeles Lopez of the MMDA Traffic Operations Center Executive Director.

What to look for

"The training program is designed to show traffic aides what they should look for."

"They cannot identify explosives if they don't know what they look like," he said.

Meanwhile, Lopez said MMDA

traffic aides, posted all over the country, Manila, made them through a crash course on bomb identification, signs of the appropriate officers to help in the anti-terrorism campaign in Metro Manila.

Previous incidents

"In January, they would be caught what a CD or TAT looks like," said the TAT chief, writing to explain that but been used to prevent some attacks of over the country, including the recent MMDA's fire bombings.

The traffic aides were in the office of MMDA, Center of Science and Design.

Since then, security monitoring systems all over the country had been heightened, with the police and the military on red alert.

Identification

"They (traffic aides) need the street view their eyes from a distance with the policeman on duty."

"The very first thing they would identify is suspicious-looking people involved in terrorism activities," MMDA Chief Reyes stressed said in a statement.

Once equipped with the basics of bomb identification, the traffic aides are expected to report sightings of suspicious packages when they are stopped.

In case they find suspicious-looking packages, traffic aides should immediately coordinate response actions with the police.

Facilities

MMDA traffic aides had gone through an explosive identification training in 2002, shortly after a bomb threat was exploded in the island, Quezon City, in October.

Sergei de la Cruz said the MMDA has yet to finish what agency is up to facilities of the explosive crash course.

QC dads target 'balut' vendors

By Ed Yap

REPORT to get a chance to make a name for themselves in the city of Manila.

But in a city where the police are known for their harsh treatment of vendors, the police have a plan to get a name for themselves in the city of Manila.

It is a bid to get a name for themselves in the city of Manila.

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RP ready to hire Malaysian lawyers to defend Pinoys

By Volt Contreras

THE DEPARTMENT OF Foreign Affairs said it was prepared to hire Malaysian lawyers for Pinoys who might be arrested in Kuala Lumpur's renewed crackdown on illegal migrants.

Foreign affairs spokesman Oliver Anzures expressed confidence that the Malaysian sweep would "certainly be different from 2002" at least as far as concerned Filipino migrants.

He was referring to a similarly mass-

sive operation undertaken by Malaysia three years ago, which earned thousands of Pinoys the "boat people" sobriquet by Philippine newspapers.

Many returned to the country peacefully and with tales of anguish and alleged human rights abuses.

Citing DFA estimates, Anzures said between 180,000 and 200,000 Pinoys were believed to be in Malaysia when that country stepped up the enforcement of immigration laws in August last year.

Around 58,000 Pinoys have since returned to the Philippines, traveling by kumpis or group boats, and shipping immigration desks or going through official channels, he said.

As of yesterday's Day One of the renewed crackdown, the DFA had yet to receive reports that Pinoys were among those arrested, he said.

"Certainly it will be different from 2002 because we have prepared for this long before the expected end of the deadline," Anzures told reporters.

Citing an example of the 1996 preparations, Anzures said: "We have set resources to hire lawyers... Malaysian lawyers, unless there are also Filipino lawyers who can practice there."

"The department will assure [us] that the rights of the Filipinos under Malaysian laws, as well as their rights under applicable international law, are recognized and respected," he stressed.

Malaysia starts roundup, caning of illegals

From page 1

of detainees and urged Malaysia not to use the illegal workers, standard procedures here for arrests of crimes.

RP-Malaysia talks

Caring, administered on the barge, split the skin and leaves lifeless scars.

A high-level Malaysian government team is scheduled to visit the Philippines on March 7 to discuss on the conditions for the repatriation and reemployment of Filipino migrants, particularly labor.

The first meeting of the Philippine-Malaysia Joint Committee on Labor Repatriation is designed to resolve the problem of illegal migration between the two countries, according to Labor Undersecretary Manuel Irujo.

Irujo and the committee would discuss the conditions for the repatriation of undocumented Pinoys and the processing of their papers as they could be reemployed in Malaysia.

Curbing illegal migration

The committee will also discuss how Philippine and Malaysian agencies can effectively monitor cross-border move-

ments and illegal migration.

Last week, officials from the foreign affairs and social welfare departments went to Malaysia to clarify matters regarding the crackdown on illegal aliens.

Malaysian Human Resources Minister Fuziah Yusoff Chan Onn told the Philippine group that Kuala Lumpur viewed the issue of undocumented workers as "more of a human problem" and gave assurances that detained Pinoys would be reemployed.

Backbone of manual force

Poor among the immigrants who failed to produce proper documents during Tuesday's raid were taken to a detention center pending trial where they face fines, caning or jail, said Malaysian Rosh Hassan, an official who led the raid.

Malaysia offered illegal workers a chance to return home without being arrested in an amnesty that started last October and expired on Monday. Some 400,000 illegal workers departed, but Malaysian officials said about half a million remained.

Foreign workers from Indonesia, Philippines, Bangladesh and India form

the backbone of Malaysia's manual work force, sustaining the construction industry and plantations.

They also work in restaurants and do other keep-going jobs that Malaysians won't take. Besides illegal workers, some six million other foreigners are working here legally.

Human rights concerns

"It is a successful operation. No one was injured. We will conduct more raids," said Mohamed Amirudin, Malaysian Consul, director of the 500,000-strong civilian security force who led the raid.

The crackdown against illegal immigrants, mainly Indonesians, marked the end of an amnesty which had once been extended at least twice.

Human rights groups had expressed concern about the mass raid crackdown, which the public was open to abuse.

"There is a high potential for human abuse to occur considering the magnitude of the operation," National Human Rights Inquiry secretary general Elizabeth Wang said.

Amnesty International earlier this month urged Malaysia to halt the planned deportation of illegal and

those some could face execution or torture in their home countries.

Amnesty International

Migrants from Burma (Myanmar), Nepal and Aceh could be subjected to serious human rights violations if they were sent home, it said.

One worker detained Tuesday, 35-year-old Agus, was stabbed after a failed bid to obtain his papers. He told a reporter that he was forced to skip the amnesty offer because "there is no money and there is no future for me in Indonesia."

Refugees with valid papers

The United Nations High Commissioner for Refugees said Malaysian authorities "mistakenly" arrested about 20 people, mostly from Aceh, even though they were refugees with valid documents issued by the agency.

The UNHCR has urged the government not to deport migrants from unauthorized areas of Aceh to non-peacekeeping grounds.

Malaysian human rights often come on foreign workers, especially the illegal ones who are often charged by their employers. With report from Jernow Aring, APX AP

Village resident baffles House drugs probers

From page 1

about.

Rep. Raygo Altan Jr., committee chair, and Representatives Roldo Golea, Antonio Golea, and Antonio Comoro were greeted by Geronimo's family in the past village.

Barben noted that Geronimo used to work as a dummy worker in Texas, Manila, before his employment at Philippine American and Golea Corp. from 1985 to 1992.

"It is questionable for the likes of Geronimo to be able to buy property in the subdivision with his meager monthly income of P4,000 to P50,000," said Barben.

When congressional lawmakers descended upon Geronimo, he had been engaged in the construction business for about 10 years. When asked about his total assets, he invoked his right against self-incrimination.

Golea told reporters after the hearing that Geronimo had a "questionable character" and was never likely "hiding something" because he had chosen to hide behind the constitutional protection similarly invoked before congressional inquiries by Major General Carlos Garcia and Jeddito Ligat, both charged with corruption.

He noted that Geronimo was barred law enforcement agencies from taking custody of evidence seized during a raid on April 12, 2004.

Unable to answer suitable answers from Geronimo, Altan ordered him to submit a copy of his individual tax return showing his real net worth. Geronimo agreed to bring it the following day.

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The WORLD

Edu Laveo & Gico

'People power' topples Lebanese gov't

BEIRUT—The Lebanese capital exploded in spontaneous cheers on Monday as tens of thousands of demonstrators hailed the "people power" that led to the downfall of the government in the face of unprovoked public protests.

Lebanese press reported the late Chief Executive resigned on Monday in the face of mass protests, leading to a brief political vacuum, which he then stepped into to announce the formation of a new government.

"I attended the resignation of the government on which I had the honor of presiding on this day. I do not give an official statement on the resignation, as a resignation is a decision that belongs to the country and not to the president," he said.

The announcement was greeted with loud applause in the national assembly, where the opposition had been making a case of no confidence in the government.

In mass demonstrations of the "people power" in Lebanon, the government was forced to resign. The Lebanese flag is seen flying in the air.

"For the first time, Lebanese politicians have been forced to resign," said a senior official of the Lebanese press.

Lebanese who have been fighting against daily protests against the regime and its policies.



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THOUSANDS of protesters held Lebanese flags in several Beirut squares during a rally against Lebanon's pro-Syrian government two weeks after the assassination of former prime minister Rafiq Hariri. Above, a protester offers roses to Lebanese security forces.

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A VIDEO image shows a group of people in Beirut, Lebanon, on April 20, 2005, after the assassination of former prime minister Rafiq Hariri. The image shows a group of people in Beirut, Lebanon, on April 20, 2005, after the assassination of former prime minister Rafiq Hariri.

Bin Laden enlists top Iraq operative for US attacks

WASH. DC—Osama bin Laden is enlisting top Iraqi operative to lead the next round of attacks on the United States, according to intelligence officials.

Bin Laden, who is believed to be the mastermind behind the 9/11 attacks, is believed to be the mastermind behind the 9/11 attacks.

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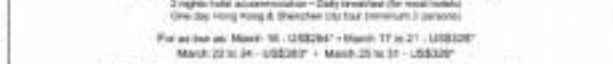
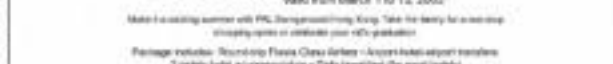
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ARMM teachers threaten to hold 'sit-down' strike

CHANDLER CITY—An ordinance in the town of Chandler, Arizona, passed in March intended to build a shield against the possibility of asbestos officials to limit their asbestos cleanup system (EPA) provisions.

They also threatened not to perform pool system in the ARIZONA asbestos shielded on Aug. 8 this year.

But, Mayor, head of the 10,000-member, the

Seigoro Maeda, Director, Agency for Defense Policy, Japan Defense Agency (JDA), says that the JDA will meet in March to discuss the "technical" aspects of the plan to reduce the number of Japanese forces that entered Cambodia in 1974. Seigoro Maeda is shown in the photo below.

The resolution was authored by party-list representatives Mario Aguilera, Soledad Ana Rosales and Ana Teresa Hincapié and co-authored by 90 other lawmakers.

"The transition also accepts a pinpoint responsibility for the arena."

"Do not pacted why until now the problem remains same as correct, proper for the same," says the DPMU. The DPMU has the DPMU as a good secretary in conference on party duty must have been taken to address the problem.

He said when he assumed office, the problem was already there.

"I have not changed any imposed on charged committee as the obligation kept growing with DPMU's obligation to the DPMU," he said. He said, "I have not changed any imposed on charged committee as the obligation kept growing with DPMU's obligation to the DPMU," he said. He said, "I have not changed any imposed on charged committee as the obligation kept growing with DPMU's obligation to the DPMU," he said.

**Girl, 3, dies
in NPA attack
on Army post**

[illegible]

2 soldiers recovering after ambush by NPAs

[illegible][illegible][illegible]

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 **CEBU PACIFIC**

Surprise! Senate OKs national budget

From page A-1

adoption of the budget bill to the House.

"Now that we have adopted the House version, we don't need a bicameral conference, and the President can now sign the budget," Sen. Manuel Villar, chair of the Senate finance committee, said.

20 affirmative votes

Opposition senators joined the Senate majority in delivering a unanimous 20 affirmative votes in favor of adopting the House version just a day after the President urged legislators, who were not passing the budget and the value-added tax bills, not to hold the nation hostage to petty politics.

The Senate earlier approved a national budget P240 million lower than the House version.

"The Senate today took the unprecedented and historic move of approving without any amendment House Bill No. 3154 or the [proposed] General Appropriations Act of 2005 by a vote of 20 affirmative votes, no negative votes and no abstention," Drilon said.

Absent senators

Only three senators—Miriam Santiago, Pia Cayetano and Jambay Madrigal—were absent when the chamber voted on the budget bill.

Drilon said the approved bill was the same as the one submitted by Ms. Arroyo to Congress.

"The Senate feels that the continued uncertainty arising from the failure to enact a new budget is not doing the country any good," he said, adding that the country had been operating on a 2003-level budget.

"The budget is the financial roadmap of the country and a reenacted budget does not augur well for the country," Drilon said.

Drilon said the Senate move should not be seen as bowing to pressure from the President.

He said the administration and opposition senators merely set aside partisan interests to uphold the national good.

Villar said the adoption was in response to the President's call. "She called on us to speed up the passage of the budget and this is a response to her call as well as to the call of our people. We took heed of the people so that we can advance," he said.

Villar said he had broached the idea of adopting the House version to senators in the past weeks.

No pork for Lacson, Drilon, Lim

The Senate went into caucus early last night after Sen. Juan Ponce Enrile complained that nothing was happening to important bills.

The senators made the decision during the caucus and later voted unanimously to adopt the House version.

Sen. Panfilo Lacson asked the Senate to tell the President not to release the P240-million pork barrel allocated to him, Drilon and Sen. Alfredo Lim who all had decided to forego the pork barrel.

Drilon said this should reduce the yearend budget deficit by P360 million. The amount represents the total unreleased pork barrel of the three senators.

He said Sen. Juan Flavio also reiterated during the caucus his desire not to avail himself of half of his pork barrel.

Act of statesmanship

Opposition Sen. Edgardo Angara described the vote as an "act of statesmanship" for the country's stability.

"A reenacted budget in effect made the whole budget a big, big pork barrel because the projects and programs already funded under that budget would have been substantially completed, and the money would have been released as savings," he said after the vote.

"As you know savings can be reshuffled and re-aligned under the Constitution, and would have given the executive ... a huge pork barrel fund," he added.

Enrile said it was in the "primordial national interest" of Congress to pass a new budget.

"I think the people are entitled to some stability in the financial operations of the government. We can no longer take for granted our fiscal position and budgetary needs. We must show our people that we are a responsible Congress," he said.

Dangerous

Sen. Jinggoy Estrada said he voted for the adoption of the House version because a reenacted budget was "disastrous" for the nation.

"Reenacting the same budget for the third straight time is very dangerous. I don't want to be cowed by the House," Sen. Luisa "Lol" Ejercito said.

By agreeing to approve the budget, Senate Minority Leader Aquilino Pimentel Jr. said the senators had proven to Ms. Arroyo that "we are committed to set our economic house in order."

"This is the first priority legislation that we need to pass over and above all the other tax measures that the President is now pushing this chamber to enact," he stressed.

Pimentel added: "This is an extraordinary act of the chamber in response to extraordinary demands of the times."

"This means that we have given the Presi-

dent, the chief executive officer of our country, the strength that she needs in order to address all these difficulties that we are encountering," Sen. Ramon Magsaysay Jr. said.

'Wise, old men'

"The Filipino people are crying out for results and the government is being called upon to produce results in the area of meaningful reforms," Senate Majority Leader Francis Pangilinan said.

Sen. Rodolfo Biazon said he wanted to vote against the measure but had to "bow to the collective wisdom of this chamber," saying that the senators were not called "wise, old men" for nothing.

"I do hope it will be understood that this is being taken because of a crisis situation," he said.



DRILON: Palace "pleasantly surprised" by the development.

E-mail: business@inquirer.com
Website: www.inquirer.comEditor: Paul D. Macara
Assistant Editor: Corrie S. Nations

BUSINESS

Send your feedback to business@inquirer.com or call 800-800-8000 (800-8000)

PLDT net profit surged to P28B in '04

By Charnia S. Salinas

TELECOM giant Philippine Long Distance Telephone Co. yesterday reported a net profit of P28 billion on revenue of P151.3 billion for 2004, more than double the previous year's income and most beating most analyst forecasts.

The record profit was driven by huge savings income from its wireless operations and helped by a one-time gain of P16 billion from the consolidation of its mobile phone business.

PLDT declared a 30 percent cash dividend or P14 a share to its common shareholders on conventional March 2005.

"Taking net gains derived mostly from Internet Communications Inc.'s acquisition of discontinued debt originating Telebank Corp., PLDT's net profit in 2004 of P28 billion will surpass its prior-recorded profit net of P24 billion and was 207 percent higher than an adjusted 2003 income of P7.5 billion," PLDT chair Manuel V. Pangilinan said in that

Smart, Piltel to join price war

ADMITTING that competition was aligned with the cause of better pricing for mobile services, Philippine Long Distance Telephone Co. chair Manuel V. Pangilinan said that PLDT's wireless units would have no choice but to join the price war.

"There is a market segment developing, if that is what the market wants, that Smart will participate in that. We would say now this new voice market of unlimited pricing," Pangilinan said in that

BSP/AT 30

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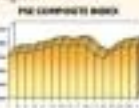


P 54.74 = **\$** 1
 Weighted, March 1, 2005
P 128.66 = **\$** 1
 No. 1 Euro, March 1, 2005
USD 3,404.00-404.00
 per euro (March 1, 2005)

STOCK MARKET

Shares close 0.43% higher

2004's prices closed 0.43 percent higher yesterday, buoyed by strong 2004 profits forecasted many weight Philippine Long Distance Telephone Co. (PLDT) (blue line).



They said the market was reconstituting and was expected to see sideways to the next few sessions as more investors take a breather ahead of two major initial public offerings this month.

The Philippine Stock Exchange composite index closed 0.43 points at 2,082.84 after trading between 2,075.00 and 2,090.38. Volume totaled 8.1 billion shares worth P1.4 billion from 3.5 billion shares worth P2.5 billion Monday.

The broader all-share index gained 10 points to 1,081.81, a seven best gain since P1 to P1,000 in 1990 index unchanged.

Noting Agate's P24-Billion dividend and the market was consolidating after recent volatility, but that the late weekend another

"There will likely continue to be some session. We'll see the price reconstituting after this 1000 level," Agate said.

Summit's P127.5-billion profit before the issue of trading Tuesday that the 2004 net profit more than doubled to P58 billion, beating analyst forecasts by P23.33 billion.

PLDT was the most actively traded stock, closing P11 at P1,200 on

Total gov't debt balloons to P3.81B

By Michael V. Ramos

R.R. NATIONAL government's debt has reached P3.81 billion as of end-December 2004 as it continued to resort to borrowing to fund expenditures that could not be accommodated by its own revenue collection.

When divided among the country's estimated 85 million population, each Filipino already has a P45,588 share in the government's debt burden.

The latest debt figure was equivalent to 76.7 percent of the country's gross domestic product (GDP) for 2004. It was also 0.3 percent higher than the P3.8 billion recorded in November, and reflected a 13.6-percent increase from the end-2003 level.

The latest debt figure still did not include the national government's contingent liabilities amounting to P622.7 billion.

Contingent liabilities are the liabilities of state-owned companies guaranteed by the national government.

The Department of Finance reported that of the P3.81 billion accumulated borrowings as of end-December, 12.5 percent, or about P4.7 billion, came from domestic sources, the remaining 47.3 percent, or P1.8 billion, were sourced from foreign credit.

The amount of domestic debt was 17.5 percent higher than what was recorded in December 2003, while the latest foreign debt was 10.6 percent higher than December 2003.

INQUIRER MONITOR

Figures that monthly P-bill and lending rates (January 2003 to February 2005)



Source: Bureau of Economic Analysis, Philippine Statistics Authority, and the Philippine National Bank. The P-bill rate is the rate on the P-bill, and the lending rate is the rate on the P-bill.

Source: B. Salinas, P.D. Nations

WEDNESDAY,
MARCH 2, 2005

BUSINESS

B 5

Retail giants poured in P26.78B in 2004

By Ronnel W. Domingo

THE DEPARTMENT of Trade and Industry yesterday said that approved investments went up 271 percent to a total of P210.7 billion in 2004.

The DTI yesterday released the revised data which showed that, in January, investments approved by the Board of Investments and the Philippine Economic Zone Authority were estimated to reach about P180 billion in 2004, an increase of about 217 percent from the P56.7 billion approved in 2003.

Yesterday, the department said the updated figures were higher due to the inclusion of P26.78 billion in investments the retail trade giants sank in last year.

These include ventures by Louis Vuitton Malletier SA, Adidas Salomon AG, Caltex Services Philippines Inc., McDonalds, Petron Corp. and Watsons Personal Care Stores.

The investments, which are expected to create about 5,000 new jobs, came in five years after the Retail Trade Liberalization Act allowed foreign companies to engage in the local retail sector.

Before the measure was signed into law in 2000, foreign retailers used to put in only P470 million or a mere 0.8 percent of total investments. Last year's P26.78 billion accounts for 12.7 percent of the total.

Trade Secretary Juan B. Santos said the influx of more retail businesses from abroad was a sign of the growing confidence of foreign firms in the nation's economy and their firm belief that they could do profitable business here.



SANTOS

"Foreign retailers have seen the increasing buying power of Filipinos and this ignited their interest to do business in the country," Santos said.

As of Dec. 31, 2004, investments from foreign retailers have reached a total of P48.01 billion, accounting for 208 stores and about 11,900 new jobs.

The biggest came from the US fast-food giant McDonalds, which put in P36.7 billion in 155 outlets nationwide.

Also, BOI approvals grew 481 percent, generating P164.5 billion, while Peza approved investments went up to P46.1 billion, or 62 percent higher than the previous year's.

The biggest projects were committed in the power sector, including GNPowder Ltd.'s P96.52-billion combined cycle power plant that runs on liquefied natural gas, and two of PNOC Energy Development Corp.'s geothermal projects—the P5.4-billion Negros project and the P2.58-billion Palinpinon 2 optimization project.

Trade Undersecretary Elmer C. Hernandez said investment promotion agencies were stepping up their marketing activities to bring in the much-needed investments that would develop the country's industries in the manufacturing, infrastructure and IT services sectors.

Hernandez, who is also BOI managing head, said the BOI was already preparing the 2005 Investment Priorities Plan and that the 2004 IPP was being reviewed "to tailor-fit the next one to the needs of the industries."

US firm pushes RP as global IT hub

THE GOVERNMENT and private sector should embark on an aggressive international marketing campaign to promote the country as a destination for information and communications technology ventures to maximize its potential, according to an American consultancy firm.

Tully Moss, president of Magellan Alliance, yesterday told a forum of industry players and government officials that the Philippines held the second largest market share in outsourcing, but that the sharing of knowledge about the country was very low.

The country has been attracting companies in the US, Europe and other developed countries and regions as a destination for outsourced services.

Experts say the country enjoys an advantage over other contact center locations like India due to competitive costs, a talent pool that is highly educated and naturally service-oriented and its cultural affinity with major markets like the US.

"The Philippine Inc. brand [as a destination for IT businesses], as well as its potential of creating value for stakeholders must be articulated," Moss said.

The forum, which focused on

positioning the Philippines as a global center for IT-enabled services center was organized by the American Chamber of Commerce of the Philippines and John Clements Consultants Inc.

Moss also proposed that the local industry, along with concerned government agencies, work on influencing consultancy firms, other governments, industry associations and other entities that influence investment decisions.

"You must leverage offers of help from NASSCOM [National Association of Software and Service Companies, the chamber of commerce and India's main trade body for the sector], foreign governments and others for this effort," he said.

Another step was to invite select media organizations to send representatives to the country, where they can be apprised of how conducive the Philippines is for ITES activities and get first-hand information on the situation here.

"You must also work on getting speaking roles in outsourcing conferences abroad, especially in the United States," Moss said. "Many people in the US do not realize the close relationship of our two countries and how [this can be favorable to making business]."

Ronnel W. Domingo

DOF says no to House proposal on VAT bill

By Michelle V. Remo

THE DEPARTMENT of Finance is not in favor of a proposal from the legislature that will disallow the passing on of value-added tax to consumers.

A Finance official explained that the proposal was not administratively possible.

"Who will determine if it will be passed on or not?" Finance Undersecretary Gil Beltran asked.

According to Beltran, it is the nature of VAT to be passed on because of its input-output credit mechanism.

The proposal to disallow the passing on of the VAT came from opposition congressmen led by Minority Leader Francis Escudero.

The congressman said his group would only support the proposal to lift the VAT exemption of several products and services if the bill would contain a "no-pass on" provision.

The DOF has identified various products and services whose VAT

exemptions should be lifted. These include imported petroleum and its raw materials, services rendered by cooperatives, and those rendered by doctors and lawyers.

Opposition congressmen said that, by disallowing the passing on of VAT, poor families would be protected from the expected increase in prices of goods and services.

But the DOF said there was no way to monitor whether or not businesses would pass on the VAT to consumers.

The DOF has also stressed that the increase in prices resulting from an expanded coverage of the VAT, and from a separate proposal to increase its rate from 10 to 12 percent, will only have a minimal impact on poor families.

Finance officials have cited a government study showing that an increase in the VAT rate or expansion of its coverage will only result in a 0.2 percent increase in expenses of poor families.

Batangas feed millers to invest in hybrid corn

UPA CITY—Feed millers, egg producers and hog/cattle raisers in Batangas have agreed to invest in the production of hybrid corn.

The move is part of a 1,381-hectare hybrid corn project expected to solve the province's problem with feedstock supply that led to increasing prices of pork and poultry products.

The investment to engage in hybrid corn production was signed by the stakeholders at the corn production program during a forum last month with the Batangas Corn Production

Cooperative.

Industry data showed that Batangas uses some 1.5 tons of corn daily to sustain livestock.

Almost half of the supply comes from the At. Kibit, thus, increasing the cost of the feed.

"If the 1,000 hectares of various land in the entire province is planted with corn, the price of pork and poultry products will not be as high," said Manuel Bernal, president of Lungsod Iloilo's pig grower organization.

Batangas is the country's main source of poultry products and

one of the top five suppliers of pork.

Bernal mentioned that producing more locally could reduce the price of corn by at least P1 a kilo, which would translate to significant savings.

Corn production has not kept up with the demand, according to data from the Department of Agriculture.

Its statistics show production amounted 1.11 percent from 1995 to 2004, while corn production only went up by 1 percent.

"We have no permanent corn

plains. That's because other high-value crops compete with corn production. When a farmer harvests the prior of sugarcane or banana gets higher, they would automatically stop planting corn and switch to the high-value crop," Capalisan said.

But the government encourages aging farmers to plant hybrid corn.

She also encouraged the Agrarian Reform Communities (ARC) to form groups and plant corn.

At Marikina Lake, PCS Southern Luzon Bureau



WGC members signed up for a hybrid corn production program to help bring down pork prices.



THE NEWS, Spanish Ambassador to the Philippines (right) Sagor (left) and Sagor's economic and commercial counselor Jose Miguel Cortes (right) read a copy of the Philippine Daily Inquirer during the opening of the 2nd Spanish Publishers & Writers Expo at the UN Plaza.

Bohol taps group to draft P10-M tourism master plan

By Chito A. Pomeroy
P-I Staff Writer

DAVAO CITY—Encouraged by the recent increase in tourism activity, the province government has tapped a private group to draft a tourism master plan for Bohol.

The Ryo Associates Inc. team, which will be supervised by Pacific Consultants International (PCI), which has prepared to develop three tourism circuits in the province.

These are the Pangasinan, Bicol and Ilocos circuits. The 1,000-hectare and 10-hectare circuits, and the Cebu and Iloilo circuits.

These are on top of the 10th area, which was identified for agriculture and tourism.

The final permission has also granted that the plan include the study grounds in

Bohol and the Philippine College of Tourism, Pangasinan, Bicol and Iloilo, and the Cebu and Iloilo circuits.

Associates will also be in the province to lead the P10-M tourism master plan, which includes tourism development, such as hotels, resorts and tourism facilities.

The plan will be completed by the end of the year at a cost of about P10 million.

Associates said the Department of Tourism will allocate P10 million of the cost of the P10-M tourism master plan.

Bohol has been cited as one of the country's best tourism destinations due to its natural beauty and scenic views.

It has also been cited for its ability to produce tourism.

Cordillera seeks 7.2% growth from 2005-10

DAVAO CITY—The Cordillera Administrative Region is targeting 7.2 percent growth in its gross regional domestic product over the next five years.

According to the National Economic and Development Office, the growth will come from investment in infrastructure and services.

The National Development Council of the Cordillera added that the pace of investment growth would increase from 15 percent in 2005 to 20 percent in 2010.

However, on the other hand, some regions reported to decline from 12.5 billion in 2005 to P12.2 billion in 2010.

Low economic growth and development in the Cordillera, said officials, has resulted in the biggest contribution to the Cordillera economy, but contributing little to the region's economic growth.

However, the region would have lower growth, without the contribution of Baguio City.

"This will be the first time to see a new manufacturing sector," Cordillera said.

The region is also poised to become self-sufficient due to the growing trade from the states of government.

This has led the local government to undertake major infrastructure projects and health services in the Cordillera region.

However, said the national government's reported subsidy for infrastructure projects has been at P14 billion, but the project cost is P15 billion.

Doctors of the Department of Health said an emergency intervention has resulted in government health services in 2005, which would cause a shortage of medicines.

"The budget has already allocated for the health services, but the health services are not being provided," said Dr. Antonio, Cordillera, DPH Cordillera representative, Vincent Calano, DPH Cordillera representative.

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26! LIFESTYLE

The feedback continues: @mami26! keeps on coming
 But to prove feedback
 isn't the only way to improve
 we're listening to you (and to 26! friends)
 Editor Chela Bernal-Pomares
 Chief of Correspondents Pam Posner

A 26! FASHION FREAKS SPECIAL

THE BUZZ ON Part 2 BAZAARS

Last week's young entrepreneurs are still reeling from the great feedback you gave them.

This week, we have another batch of amazing young geniuses.

Two sexy citizens who make silly soap boxes, sunglasses and beaded bookmarks; a kooky girl whose online domain is a haven for kooky goods; an accidental entrepreneur who is now making fun out of her life; an ex-dancer graduate whose fabric creations have been making waves in two different cities; a young mom whose P21.99s keeps her lights up from work; an artist who can whip up jewelry based on your favorite items; a girl who takes pride in creating unique and affordable accessories; a young businessman who designs colorful bags; some graduating students who fought hard for their edge; independent brand, new different, turns-on-upside with a shared passion for creating beautiful accessories; and an unexpected twenty-three-year-old who hand made ultra-cool hip bags.

We'll find them all in 26!s second girl boss special.

Happy shopping!
 If you're a young entrepreneur and you want to have your products featured in our pages, e-mail us at chela@inquirer.com.



YAMBO Pin'bag, P20 and clutch, P30



SPIN clutch in sky blue, white and pink, P30 each



BLACK bracelet rucksack bag, P30



CDHC strip pattern, P20 each



TROPICAL clutch, P20 each

From 'suman' to bags

Mimi Tanee is the girl behind the colorful bag line

Talk by Bianca Camaril
26! Correspondent
Planning On Money

MIMI TANEE had no plans of going into bags. Her first career two hands were supplying suman (a kind of rice cake) in a food stall in Ortigas. But she found the business boring and she had to quit.

"The bags were actually the answer to the problems I had with the suman dish," she said. "It all started out with a plain black bag that caught the attention of my

friends. They kept asking where I got the bag, as I thought, 'Why not sell to them?'"

That got around, and pretty soon, Mimi's bags were getting sold. "I started by making and marketing various designs," she says. "Customers have the power to order a bag of their own design, colors and materials, and it's a great job, too. MIMI bags are colorful, colorful and affordable."

Call Mimi Tanee at 0912-0090006. E-mail: mimi_tanee@yahoo.com. Log on to: <http://www.mimibags.com.ph/mimi>

Backpack bags in yellow, sky blue, and pink, P20 each





BARBARA Day Cuts: Ring earring set for P200



WILLIE: Matching earrings for P100

Eyecandy for your ears

Text by Kristine Ching
2007 Correspondent
Photo by Rudy Siquero

EYE CATCHING can take the attention to a girl's necklace. In ancient times, jewelry was a valued symbol of wealth and power. Today, it's a girl's fashion statement and a way to express her personality. It's a girl's jewelry that can be seen by the world.

because moderns will surely have a style with your outfit too. Here's the problem, unique and fashionable jewelry are hard to find in this age of mass production.

Not anymore! Cuts (left) designs and makes earrings for the masses who want to wear them. It's not a surprise that Cuts rings every form of material, color, texture, shape, and size. In fact, she mixes and matches colors, and textures—from pearls, precious stones, glass beads and even rocks—making her pieces stand out. There are thousands of

P200,000, but it can go up to P500,000 for special occasion (weddings, birthdays, etc.). It all depends on the material used and the design.

The academic entrepreneur is an entrepreneur who was looking for another career path. Cuts started up by making earrings for herself. She found she enjoyed it so much, decided to become it in a profession.

For orders, call or text Cuts today at 0907-7227242 or visit her at www.cutsjewelry.com



SA PNB RAPID REMIT, PAGLIPAT MO NG PAHINANG ITO...



LIFESTYLE

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2007 Division (88 Direct)

THE BEST COMPROMISE
BY MANAGING IN THE
PHILIPPINES



Flip-flop fanatic



WASHED-OUT
flip-flops. Check
out the new
trend on the
PDS.

Text by Flora Pacion
Photos by Shary Espinoza

THE INTENSE heat is coming at all but the arrival of summer gives us one thing to be happy about.

It's flip-flop season once again. Although a lot of people wear flip-flops year-round, summer is the perfect time to whip them out and show off that great pedicure.

Turner down your old, tan-covered, too-tired-to-walk-on sandals for

these new ones. In a heart beat she decided to quit and become a fashion graduate school student. "I studied with some of the best designers in the world," she says. "I was a student of mine but, now I could possibly wear them."

"I noticed how the Brazilian-made flip-flops are becoming fashion must-haves now, but it's not something everyone could afford. That's when I came up with the idea to make the industry know that a basic and trendy fashion piece that is affordable at the same time."

Last January, she started her

Rain hand-beads the good old 'beinables' and turns them into irresistible fashion pieces

project.

"I started making hand-beaded flip-flops. I actually got the idea from 1981 since I read the article with the girl who makes great sandals and pants at that time."

With the help of her friend and ex-boyfriend, Rain took a hand-beaded flip-flop into the business. But her clothes were too voluminous, frumpy and clumsy. Then, friends of her clients started wearing them. "I have people who buy them to give gifts to their friends. They either buy it for themselves or give them away as gifts. My customers vary from teenagers to middle-aged women. It is really something for everyone."

She makes new hand designs every week, but Rain's clients often come to her for pink, blue, lime-green and purple flip-flops with white soles.

And while she's happy about selling, she said the cash inflow is just a perk. "The money I get from this business is just a bonus, but what really drives me is being able to express myself creatively and having others be interested and appreciate it as my work is the best feeling."

People will undoubtedly ask the all-important question—just how many can Rain's flip-flops? They are mostly that size might come in wearing them soon.

"I have been getting requests to design and make beaded flip-flops for men," Rain said. "I would probably look into it soon."

The line of beaded flip-flops is undeniable. When the last arrived at the 2009 office for a show, the girls were crazy trying them on and deciding which ones they were purchasing.

"I wanted to create something that is imaginative, unique and different so that people could not just get a pair."

Rain's business is successful.

It got the best of Rain's online photo album, which she at beadedflipflops.com. Call or text her at 0917-8099012.





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FRAGILE, P100, also in white, blue, green and pink

'Kikay' and proud of it

Text by Hina V. Reyes
2nd Correspondent
Photo by Kelly Jones

EVER found yourself lamenting over items that you just can't afford? While some choose to save up for them, Hina Alad decided to actually make them.

Tired of asking her mother for more pocket money to go shopping, Hina collected the odd dollar and coin who was familiar with the ropes of accessory-making.

From wallets to bracelets to bags and brooches, Hina launched her own online selling "store" at <http://pincokebabes.blogspot.com> (aka: pincokebabes) where she sells her own handmade items at really low costs.

Inspired by "broken things are

expensive" who really started from scratch, from their own hand-drawn, free, and eventually started making money from it, Hina decided to bring to Hina Reyes' hand right under our dry to see the "pincokebabes" business idea products.

To get a hold of Hina's products, check out her website or e-mail. Inquiries, please, but you also can also be reached at 090910070000.



SCARVES in different colors, P100



SCARVES in different colors, P100



Lighting up imagination

By Hina V. Reyes
2nd Correspondent

I LOVE Christmas lights. Not just during the Christmas season, but also during the Christmas season. "Candles are good, and Christmas lights are nice," Hina Reyes says. "Hina Reyes' hand-drawn, free, and eventually started making money from it, Hina decided to bring to Hina Reyes' hand right under our dry to see the "pincokebabes" business idea products.

Great customers from before making her first bag, she didn't know how to operate a sewing machine. "But using the first

aided product gave me a tangible sense of accomplishment that she had made something that I had made I told me, I like appearance in a way that my selling items make me feel," she says.

Reyes, which means "hand-drawn" in Tagalog, is Hina's signature. It's also the name of her one-year-old son, whose education she's working on for. Reyes' bags are P10 each. They also make personal accessories (P10), and beautiful ones (P100). To order, text or call 0922-0010000 or e-mail hina@pincokebabes.com. Some of their items are also carried by Talavera, located at the corner of Lina and Alameda in Manila.